Downtown Washington Low Interest Loan Program

The Downtown Washington Low Interest Façade Improvement Revolving Loan Program will offer financing for façade improvements, as well as hands on classes for historic building maintenance. The funds received will be subject to an application process and restricted to projects that adhere to the Design Guidelines adopted by the City of Washington and all other applicable ordinances. (Mandatory Review, Mandatory Compliance as determined by the City of Washington Historic Preservation Commission)

To ensure that these renovations and improvements are to the highest standards and contribute to the overall aesthetics of downtown Washington, we will be requiring inspections throughout the term of the loan. Each loan will be subject to a strict repayment schedule and will be administered by a board member who will also be a local bank's loan officer. Therefore, these loans will also comply with current banking standards. **Applicants may request funding for up to 80% of their total project costs. Up to $100K up to 5 years at 1% interest. These funds may be utilized for *exterior* improvements to *existing commercial buildings.***

Projects must meet all of the following criteria to be considered for this loan:

- Commercial or Multi Use
- Exterior renovations only
- Located in NAP boundaries (Missouri River to Ninth Street; Market Street to High Street)

Potential projects may include, but are not limited to:

- reinstalling bricked in or otherwise obscured windows
- replacing ill-fitting and/or non-compliant replacement windows
- removing inappropriate materials
- repointing brick
- repainting currently painted brick
- restoration of historic store fronts
- updating or adding signage and awnings
- professional fees such as: Architects, Engineers, Contractors and Permit fees

Funding may NOT be used for:

- property acquisition
- existing debt
- building demolition
- legal fees

These funds will be available to business owners and property owners alike. Business owners that do not own their buildings will be required to obtain written permission from the property owner to complete the façade improvements.

Each applicant will be reviewed by the Historic Washington Foundation (HWF) board of directors and bank loan officer prior to loan approval. Our standards will meet and or exceed the standards of the City of Washington Historic Preservation Commission (WHPC), but applicants will be subject to their review and must receive a certificate of appropriateness from said commission. Applicants must also adhere to any and all policies and procedures required by the City of Washington.

PO Box 144, Washington, MO 63090 636.239.1743 bkelch@downtownwashmo.org

APPLICATION FOR LOW INTEREST LOAN PROGRAM

Applicant Name: _____

Applicant Full Mailing Address: _____

Phone:_____ Cell: _____ Email: _____

Address of the building: _____

Owner(s) of proposed building: _____

What local historic district if the building located in? _____

What is the total cost of the project? $_____ What is the requested loan amount? $_____

Describe proposed work:

Requirements/Items needed check list:

- ☐ Plans/drawings, which illustrate the proposed changes
- ☐ Completed Personal Financial Statement
- ☐ Two construction bids minimum for the project
- ☐ Before photos of each existing condition(s) to be renovated
- ☐ After photos of each existing condition(s) to be renovated; Optional: Video of before and after
- ☐ Copies of your building, sign, awning or any other city permit
- ☐ Copy of your Washington Historic Preservation Commission certificate of review
- ☐ Copy of your Small TIF application (if applicable)
- ☐ Post a sign saying financed in part by Downtown Washington, Inc. (sign provided by DW, Inc.)

By signing this form, you agree that Downtown Washington, Inc. and/or the Historic Washington Foundation can showcase your photos, videos and project publicly to promote the loan program and district as a whole.

X _____ Date: _____

PERSONAL FINANCIAL STATEMENT

Statement of Financial Condition As Of _____/_____/_____

Applicant Name:	Business Phone
Co-Applicant Name:	Business Phone
Residence Address	Residence Phone
City, State, & Zip	

JOINT CREDIT APPLICATION

By submitting this Personal Financial Statement, we intend to apply for joint credit.

_____ _____

Applicant Signature Co-Applicant Signature

ASSETS	AMOUNT ($)	LIABILITIES & NET WORTH	AMOUNT ($)
Cash in Bank (including money market accounts, CDs)		Notes Payable to Bank	
		Secured	
Cash in Other Financial Institutions (List) (including money market accounts, CDs)		Unsecured	
		Notes Payable to Others (Schedule F)	
		Secured	
		Unsecured	
		Credit Cards & Accounts Payable	
		Margin Accounts	
Readily Marketable Securities (Schedule A)		Notes Due to Privately Owned Businesses	
Non-Readily Marketable Securities (Schedule A)		Taxes Payable	
Ownership in Privately Owned Businesses (Schedule B)		Personal Residential Mortgages (Schedule D)	
Notes Receivable from Business		Investment Real Estate Debt (Schedule E)	
Notes Receivable from Others		Life Insurance Loans (Schedule C)	
Net Cash Surrender Value of Life Insurance (Schedule C)		Other Liabilities (List):	
Real Estate for Personal Use (Schedule D)			
Real Estate Investments (Schedule E)			
Retirement Accounts (IRA, Keogh, Profit Sharing & Other)			
Automobiles			
		Total Liabilities	
Other Assets (List):			
		Net Worth (Total Assets minus Total Liabilities)	
Total Assets		**Total Liabilities & Net Worth**	

SOURCES OF INCOME	
Salary	
Bonus and Commissions	
Interest & Dividends	
Real Estate Income	
You need not disclose alimony, child support or separate maintenance income unless you wish the Bank to consider them in a credit decision.	
Other Income (please itemize)	
Total Income	

CONTINGENT LIABILITIES	
As Guarantor, Endorser, or Co-maker	
On Leases or Contracts	
Legal Claims	
Provisions for Federal Income Taxes	
Other Special Debt	
Total Contingent Liabilities	

GENERAL INFORMATION	
Are any assets pledged?	If yes, please list in schedule below.
Are you a defendant in any suits or legal actions?	
US Citizen?	If no, Resident Alien Number:
Personal bank accounts carried at (name of financial institution):	
Have you or any business you have owned ever declared bankruptcy? If yes, please explain on additional sheet.	

PERSONAL INFORMATION
Business or Employer – Applicant:
Co-applicant:
Date of Birth – Applicant:
Co-applicant:
Partner or officer in any other venture?:
Do you have a will?
If so, name of executor:

SCHEDULE OF ASSETS PLEDGED

Description	Value	To Whom Pledged

SCHEDULE A - ALL SECURITIES INCLUDING NON-MONEY MARKET MUTUAL FUNDS *(use additional sheet if necessary)*

NO. OF SHARES OR BOND FACE VALUE	DESCRIPTION	OWNER(S)	WHERE HELD	CURRENT MARKET VALUE	PLEDGED	
					YES	NO
READILY MARKETABLE SECURITIES (including Stocks, Bonds, Mutual Funds, U.S. Governments, and Municipals)						
NON-READILY MARKETABLE SECURITIES (thinly traded or restricted stock)						

SCHEDULE B – OWNERSHIP IN PRIVATELY HELD BUSINESSES *(use additional sheet if necessary)*

BUSINESS NAME	NATURE OF BUSINESS	DATE OF INVESTMENT	ORIGINAL INVESTMENT COST	% OF OWNERSHIP	PRESENT VALUE OF YOUR INVESTMENT

SCHEDULE C – LIFE INSURANCE *(use additional sheet if necessary)*

INSURANCE COMPANY	FACE AMOUNT OF POLICY	TYPE OF POLICY	BENEFICIARY	CASH SURRENDER VALUE	POLICY LOANS	OWNERSHIP	PLEDGED	
							YES	NO

SCHECULE D – REAL ESTATE FOR PERSONAL USE *(use additional sheet if necessary)*

PROPERTY ADDRESS	LEGAL OWNER	PURCHASE		MARKET VALUE	PRESENT LOAN BALANCE	INTEREST RATE	MATURITY DATE	MONTHLY PAYMENT	LENDER
		YEAR	PRICE						

SCHEDULE E - REAL ESTATE INVESTMENTS (MAJORITY OWNERSHIP ONLY) *(use additional sheet if necessary)*

PROPERTY ADDRESS	LEGAL OWNER	PURCHASE		MARKET VALUE	PRESENT LOAN BALANCE	INTEREST RATE	MATURITY DATE	MONTHLY PAYMENT	LENDER
		YEAR	PRICE						

SCHEDULE F - NOTES PAYABLE

TYPE	ORIGINAL AMOUNT	PRESENT LOAN BALANCE	SECURED		COLLATERAL	INTEREST RATE	MATURITY DATE	MONTHLY PAYMENT	LENDER
			YES	NO					

The information contained in this statement is provided for the purpose of obtaining or maintaining credit with the Historic Washington Foundation, (HWF), on behalf of the undersigned, or persons, firms, or corporations in whose behalf the undersigned may either severally or jointly with others, execute a guaranty in your favor. Each underisgned understands that HWF is relying on the information provided herin in deciding to grant or continue credit. Each undersigned represents and warrants that the infomration provided is true and complete, and that HWF may consider that statement as continuing to be true and correct until a writtent notice of change if given to HWF by the undersigned. HWF is authorized to make all inquiries deemed necessary and to obtain a consumer credit report from any reporting agency to verify the accuracy of the statements made herin, in connection with HWF's preliminary evaluation of undersigned, or during any periodic review of undersigned deemed necessary by HWF. HWF is auhtorized to answer questions aboout your credit experience with me/us.

Signature:	Date:	Social Security Number:
Signature:	Date:	Social Security Number:

Washington Historic Preservation Commission
Application for Certificate of Review

Address of subject property _____
Business name (if applicable) _____

Property owner name _____
Address _____
Phone number _____ Email address _____

Applicant /contact person name _____
Address _____
Phone number _____ Email address _____

Is this property located in the Design Review area? □ yes or □ no
Is this property located in a National Register Historic District? □ yes or □ no If so, which one?

□ Downtown Historic District
□ Tibbe District
□ Brehe Farmstead District
□ Locust Street District
□ Stafford-Olive District
□ John B. Busch Brewery District

Briefly describe property as it currently exists and enclose photographs of existing structure(s):

_____
_____
_____
_____
_____

Type of Improvement
□ New construction (new building, addition, etc.) □ Rehabilitate or restore □ Sign □ Demolition
□ General Maintenance (re-roofing, wood repair, etc.) □ Other _____

Describe proposed exterior changes. MUST INCLUDE materials, colors, design and placement. Specify if changes will match existing features. Attach a copy of elevations, if applicable, and a rendering of proposed changes.

_____
_____
_____
_____
_____
_____

_____ _____
Applicant signature Date